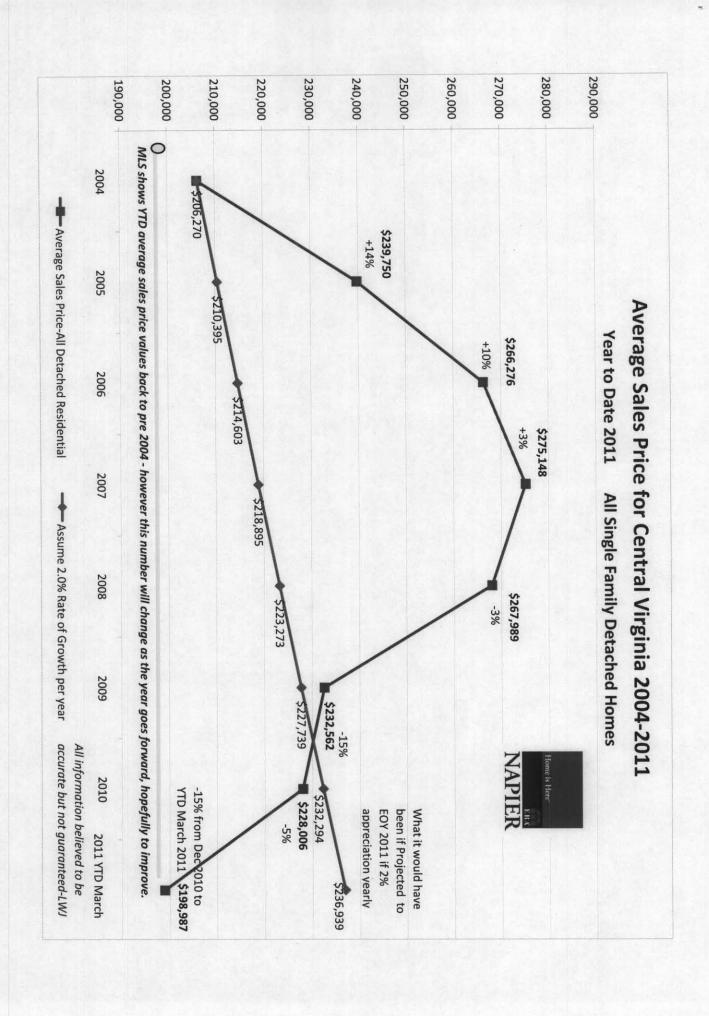


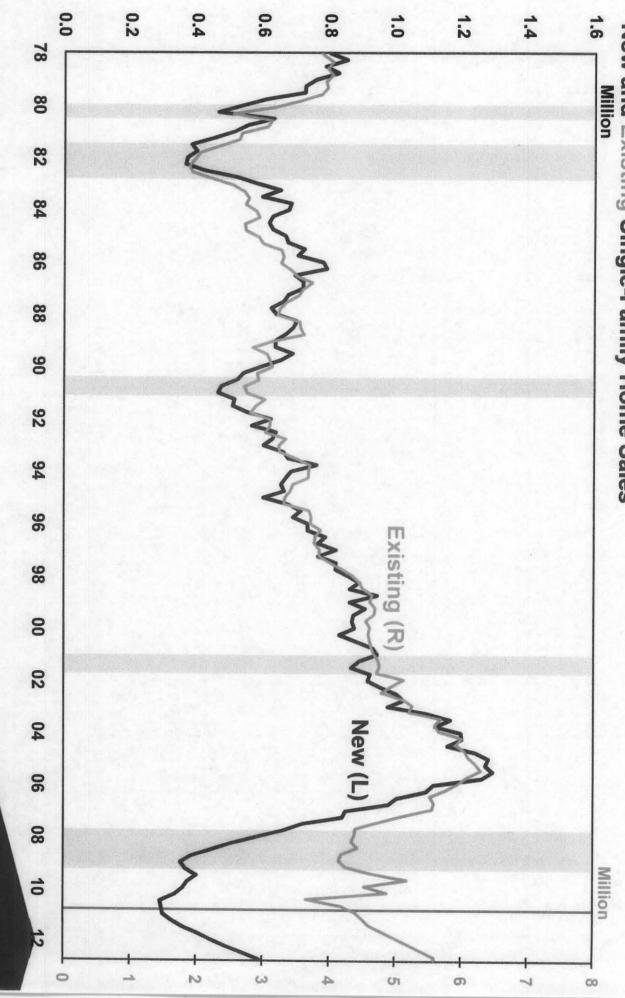
Lloyd M. Poe

4561 Lifestyle Lane · Midlothian, Virginia 23112 (804) 639-9440 · FAX (804) 639-9442 lpoe@lifestylebuilders.com

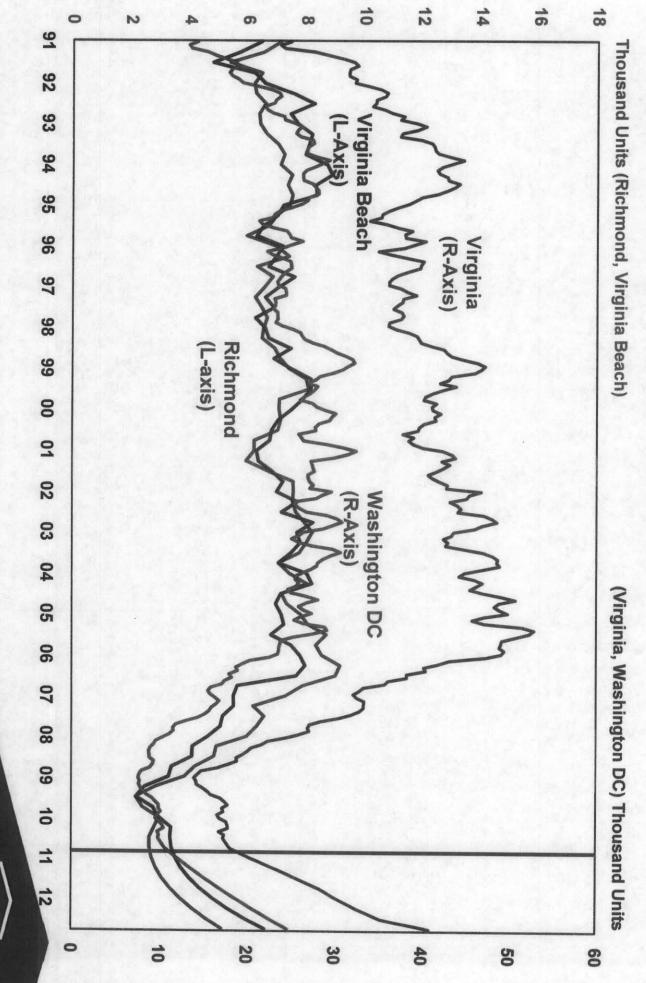


Sales Dipped Mid-Year, But Due to Recover

New and Existing Single-Family Home Sales

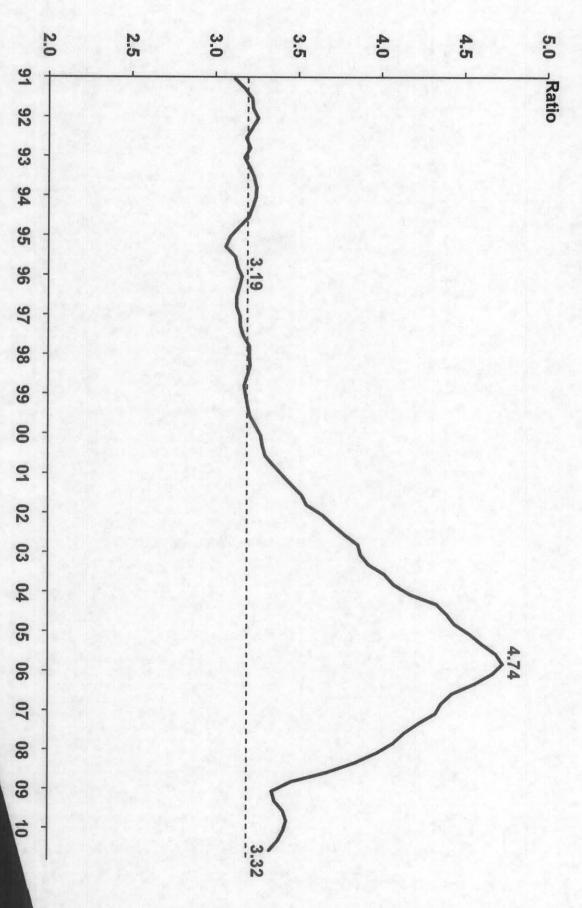


Single-Family Housing Starts



House Prices Returned to Normal

House Price-to-Income Ratio

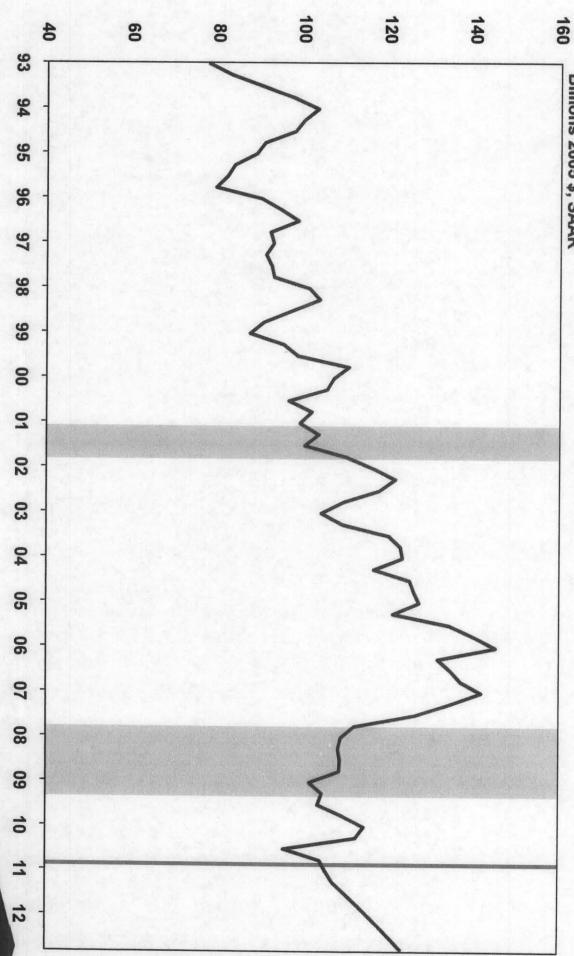


National Association of Home Builders

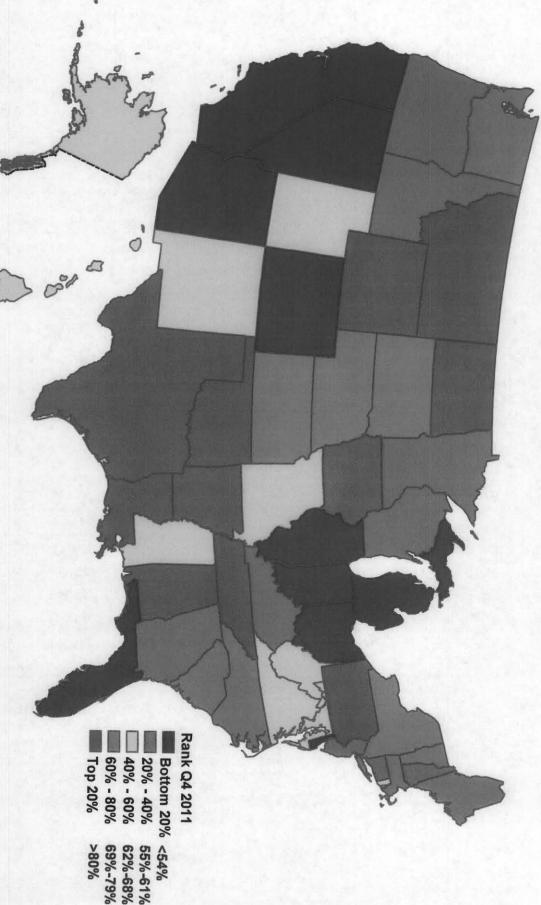
NAHB

Residential Remodeling Does Better

Owner-Occupied Improvements
Billions 2005 \$, SAAR



Long Road Back to Normal



By the end of 2011, the top 20% will be above 80% of normal production. This map shows how the states rank in the return to more normal levels of housing production. The bottom 20% will still be below 54% of normal production.

National Association of Home Builders

